

## CHARITABLE REMAINDER TRUST APPLICATION

A charitable remainder trust offers you the opportunity to make a charitable gift and receive ongoing regular payments in return. To establish a charitable remainder trust with the Foundation serving as trustee, please complete this application and the *Fund Workbook*. If you have any questions, please contact the Foundation at 1-800-365-4172.

Donor Name: \_\_\_\_\_ S.S.# \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
(If applicable)

Second Donor Name: \_\_\_\_\_ S.S.# \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_

### Type of Charitable Remainder Trust

- Annuity Trust
- Unitrust
- Flip Unitrust

**Payout Rate:** \_\_\_\_\_%

*Please insert the percentage payout rate indicated on your charitable remainder trust illustration. If you wish to receive a revised trust illustration with a lower payout, please indicate the percentage rate you wish to see illustrated: \_\_\_\_\_%. A lower percentage payout rate increases your gift to charity and raises your charitable income tax deduction.*

### Your Gift

- Cash in the amount of \$\_\_\_\_\_
- Mutual fund assets with an approximate fair market value of \$\_\_\_\_\_ (Please provide additional information about your gift on the back of this form.)
- Publicly traded securities with an approximate fair market value of \$\_\_\_\_\_ (Please provide additional information about your gift on the back of this form.)
- Real estate with an approximate fair market value of \$\_\_\_\_\_ cost basis of \$\_\_\_\_\_ (For gifts of real estate to a flip unitrust, please contact the Foundation for more information and related forms.)

### Direct Deposit of Trust Distributions

- I/We request that charitable remainder trust distributions be directly deposited to my/our bank/savings account. **Please attach a voided check from the account to which you wish your payments to be deposited.**

Signature of Donor: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Signature of Donor: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_



## Your Gift of Mutual Funds or Publicly Traded Securities

In order to accept your gift of securities, the following information is needed by the Foundation.

Name of mutual fund or security	Number of shares	Who is the owner?	Date shares acquired	Original cost per share	Current fair market value
		<input type="checkbox"/> Donor <input type="checkbox"/> Spouse <input type="checkbox"/> Joint		\$	\$
		<input type="checkbox"/> Donor <input type="checkbox"/> Spouse <input type="checkbox"/> Joint		\$	\$
		<input type="checkbox"/> Donor <input type="checkbox"/> Spouse <input type="checkbox"/> Joint		\$	\$
		<input type="checkbox"/> Donor <input type="checkbox"/> Spouse <input type="checkbox"/> Joint		\$	\$

### Important Considerations for Gifts of Mutual Funds or Securities

*Securities owned for one year or less (short-term securities).* Please identify securities you have owned for one year or less. The IRS requires that the charitable deduction for such securities be based on the original cost per share, not its fair market value.

*Securities that have lost their value.* If the securities you intend to give are worth less than you paid for them, you may want to consider selling the securities yourself and gifting the cash proceeds to the Foundation. You may be entitled to take a loss on your tax return. In addition, a donor who gives cash can deduct up to 50% of their adjusted gross income in the year of the gift (with a 5 year carry-over). (Donors gifting long-term securities can deduct up to 30% of their adjusted gross income.)

*Inherited securities.* Please identify any securities you have inherited. Under the “Date Acquired” column, use the date of death of the person from whom you acquired the securities. The date of death should also be used when determining the securities’ cost per share.

*Charitable giving can result in significant tax, legal and financial consequences. Because the Foundation cannot give legal or tax advice, you are strongly encouraged to consult with your personal legal and tax advisors. To ensure compliance with IRS requirements, be aware that any U.S. federal tax advice that may be contained in this application is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing and recommending to another party to any transaction or matter addressed herein.*